

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

1. Name and Address of Reporting Person

Meigher, III, S. Christopher

Meigher Communications, LP
 100 Avenue of the Americas - 7th Floor
 New York, New York 10013
 U.S.A.

2. Date of Event Requiring Statement (Month/Day/Year)

June 24, 1998

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

Individual Investor Group, Inc.
 INDI

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

(X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security	2. Amount of Securities Beneficially Owned	3. Ownership Form: Direct(D) or Indirect(I)	4. Nature of Indirect Beneficial Ownership

Table II -- Derivative Securities Beneficially Owned

1. Title of Derivative Security	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Underlying Securities	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct(D) or Indirect(I)	6. Nature of Indirect Beneficial Ownership
Common Stock Purchase Warrant	6/17/99*	Common Stock	130,000*	4 3/8	D

Explanation of Responses:

* Options as to 10,000 shares of Common Stock become exercisable on June 17th in each of 1999, 2000 and 2001.

SIGNATURE OF REPORTING PERSON

/s/ S. Christopher Meigher, III

DATE

June 29, 1998