```
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 3
INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES
1. Name and Address of Reporting Person
  Meigher, III, S. Christopher
  Meigher Communications, LP
  100 Avenue of the Americas - 7th Floor
  New York, New York 10013
  U.S.A.
Date of Event Requiring Statement (Month/Day/Year)
  June 24, 1998
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Issuer Name and Ticker or Trading Symbol
  Individual Investor Group, Inc.
5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
   (specify below)
6. If Amendment, Date of Original (Month/Day/Year)
7. Individual or Joint/Group Filing (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
<TABLE>
<CAPTION>
 Table I -- Non-Derivative Securities Beneficially Owned
1. Title of Security
                                          |2. Amount of
                                                                |3. Ownership
                                                                                 |4. Nature of Indirect
                                             Securities
                                                                | Form:
                                                                               | Beneficial Ownership
                                                               | Direct(D) or |
                                             Beneficially
                                              Owned
                                                                   Indirect(I) |
<S>
                                          <C>
                                                                <C>
                                                                                 <C>
<CAPTION>
Table II -- Derivative Securitites Beneficially Owned
1.Title of Derivative
                       |2.Date Exer-
                                           |3.Title and Amount
                                                                            |4. Conver-|5. Owner-
                                                                                                    |6. Nature of
Indirect
             Security
                         cisable and
                                           | of Underlying
                                                                            |sion or
                                                                                       |ship
Beneficial Ownership
                       | Expiration
                                           | Securities
                                                                  |exercise |Form of
                       | Date (Month/
                                           |-----|price of |Deriv-
                       | Day/Year)
                                                                  | Amount
                                                                            |deri-
                                                                                       lative
                       | Date
                               | Expira- |
                                                                  or
                                                                            |vative
                                                                                       |Security:
                       | Exer- | tion
                                                   Title
                                                                  |Number of|Security |Direct(D) or |
                       | cisable | Date
                                                                  Shares
                                                                                       |Indirect(I) |
                                                                                       <C>
                                                                                                     <C>
                       <C>
                                 <C>
                                           <C>
                                                                  <C>
                                                                            <C>
Common Stock Purchase Wa|6/17/99* |6/16/08 |Common Stock
                                                                  |30,000* |4 3/8
                                                                                       | D
                                                                                                     rrant
</TABLE>
```

Explanation of Responses:

* Options as to 10,000 shares of Common Stock become exercisable on June 17th in each of 1999, 2000 and 2001.
SIGNATURE OF REPORTING PERSON
/s/ S. Christopher Meigher, III
DATE
June 29, 1998