

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported) January 11, 2002

INDIVIDUAL INVESTOR GROUP, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware	1-10932	13-3487784
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(State or Other Jurisdiction of Incorporation)	(Commission File Number)	(IRS Employer Identification No.)
125 Broad Street, 14th Floor, New York, New York		10004
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(Address of Principal Executive Offices)		(Zip Code)
Registrant's telephone number, including area code		(212) 742-2277

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

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Item 5. Other Events

Registrant entered into an Agreement of Sublease ("Agreement") dated December 18, 2001 between Registrant and Fahnestock & Co. Inc. ("Sublessee"), which Agreement received written consent of the underlying landlord, 125 Broad Unit C LLC, by consent dated January 11, 2002. Pursuant to the Agreement, Registrant will be subletting the majority of its remaining office space not already sublet and is entitled to receive payments from Sublessee totaling approximately \$534,000 in 2002, \$571,000 in 2003 and \$147,000 for the first three months of 2004, which include an electricity charge of \$49,050 per annum that is subject to reduction if Registrant's electricity bill is reduced as set forth in the Agreement. In connection with the Agreement, Registrant expects to record a charge of approximately \$615,000 primarily related to impairment of the recorded value of leasehold improvements, furniture, fixtures and equipment.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by

the undersigned hereunto duly authorized.

Dated: January 16, 2002

INDIVIDUAL INVESTOR GROUP, INC.

By: /s/ Jonathan L. Steinberg

Jonathan L. Steinberg
Chief Executive Officer