FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL							
OMB Number:	3235-0287						
Estimated average burden							
hours per response:	0.5						

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  MEIGHER CHRISTOPHER III					2. Issuer Name and Ticker or Trading Symbol  INDEX DEVELOPMENT PARTNERS INC [ IXDP ]									onship of Reporting Po all applicable) Director		erson(	10% Ov	
(Last) 920 THIRD	(First) (Middle) RD AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 07/30/2003									Officer (give title below)		Other (spe- below)		pecify
(Street)  NEW YORK  (City)	NY (State		10022 (Zip)		4. If Amendment, Date of Original Filed (Month/Day/Year)								S. Indivi	dividual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  Form filed by More than One Reporting Person				
		1	Γable I - Nor	n-Deriv	ative S	Securitie	es Acc	quired, l	Disp	osed of	, or Bene	ficially	y Ow	ned				
1. Title of Security (Instr. 3)  2. Trans Date (Month/				2A. Deemed Execution Date if any (Month/Day/Ye		n Date,	Transaction Dispose Code (Instr.			rities Acquired (A) or ed Of (D) (Instr. 3, 4 and 5			5. Amount of Securities Beneficially Following F Transaction	Form y Owned or In Reported (Ins		irect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
							Code	v	Amount	(A) or (D)		е	(Instr. 3 and 4)				(	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Ins 3 and 4)			Derivative	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisab		Expiration Date	Title	Amou Numb Share	per of		(Instr. 4)			
Stock Option (Right to Buy)	\$0.1	07/30/2003		A		100,000		07/30/2003	(1)	07/29/2013	Common Stock	100	,000	\$0.1	100,00	00	D	

## Explanation of Responses:

1. These shares vest as to 33,333 shares of common stock on each of July 30, 2003 and 2004 and 33,334 shares of common stock on July 30, 2005.

## Remarks:

Christopher Meigher, III

07/30/2003

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $<sup>^{\</sup>star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).